

Letter of Understanding

In conjunction with an agreement to settle certain administrative litigation with respect to exports to the United States of frozen warmwater shrimp by Negocios Industriales Real NIRSA S.A. ("NIRSA") between August 4, 2004 and January 31, 2006, this Letter of Understanding is made this date (May 22, 2006) between NIRSA and the Southern Shrimp Alliance ("SSA").

NIRSA and SSA, having a mutual interest in assuring a safe supply of warmwater shrimp ("shrimp") to US consumers and adherence to US law, agree as follows:

- 1) NIRSA will sell or ship to the United States only shrimp that is free of banned antibiotics (including but not limited to nitrofurans, phenicols, tetracyclines, and quinolones) and other banned substances;
- 2) NIRSA and SSA will cooperate to increase the volume of testing by US or foreign government authorities of shrimp imports and exports for banned antibiotics and other banned substances;
- 3) NIRSA and SSA will encourage both governmental and non-governmental entities to enhance efforts to prevent the use of banned antibiotics or other banned substances in the production of shrimp;
- 4) NIRSA and SSA will cooperate to enhance compliance with food safety laws and regulations;
- 5) NIRSA will take all reasonable measures to prevent the transshipment or mislabeling of its shrimp which would improperly circumvent or evade the effect of US laws;
- 6) NIRSA and SSA will cooperate to encourage their respective governments to enforce vigorously all relevant laws, regulations, and procedures regarding sale, shipment, and description of shrimp.

FOR SSA:

John Williams -
Executive Director, Southern Shrimp Alliance



FOR NIRSA:

Roberto Aguirre Roman
President, Negocios Industriales Real NIRSA
S.A. ("NIRSA")

